

**CIP BUDGET
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:

27-May-10

WHERE ON AGENDA:

Contract and Land Management

DEPARTMENT:

Transportation

DESCRIPTION: Authorize execution of a construction contract with MASTEC NORTH AMERICA INC., Austin, TX, for the Annual Traffic Signal Installation/Modification in an amount not to exceed \$1,478,719.65.

FINANCIAL INFORMATION:

Project Name:	Traffic Signals - \$8M
Project Authorization:	2009-2010 Capital Budget
Funding Source:	2006 GO Bonds P1
Fund/Department/Unit:	8601-6207-5300

Total Current Appropriation	\$3,900,000.00
Unencumbered Balance	\$1,398,185.00
Amount of this Action	<u>(\$1,000,000.00)</u>
Estimated Available	<u><u>\$398,185.00</u></u>

Financial Approval: Jim Nicoletto

Date: April 26, 2010